

**Alliance Real Estate Management
1824 Esplanade, Chico, CA 95926
(530) 899-1602 FAX (530) 899-1680**

GUARANTEE OF RENTAL AGREEMENT

1. In consideration of the execution of the Rental Agreement, dated _____, for the premises known as: _____ Chico, CA, by and between Alliance Property Management, Agent for owner, and _____ "Resident" and for valuable consideration, receipt of which is hereby acknowledged, the undersigned _____ herein referred to as "Guarantor" does hereby guarantee unconditionally to Agent for Owner, and/or Owner's successor and assigns, the prompt payment by Resident of the rent or any other sums which become due pursuant to the Rental Agreement, including any and all court costs or attorneys' fees incurred in enforcing the Rental Agreement.
2. In the event of the breach of any terms of the Rental Agreement by Resident, Guarantor shall be liable for any damages, financial or physical, caused by Resident, including any and all legal fees incurred in enforcing the Rental Agreement.
3. This Guarantee may be immediately enforced by Owner or Owner's designated representative upon the occurrence of any default by Resident, and any action against Guarantor may be brought at any time without first seeking recourse against Resident.
4. The insolvency of Resident or nonpayment of any sums due from Resident may be deemed a default giving rise to action by Owner against Guarantor.
5. If any legal actions or other proceeding are brought by any party to enforce any part of this Guarantee, the prevailing party shall be entitled to reasonable attorneys' fees and costs incurred.
6. This guarantee does not confer a right to possession of the premises by Guarantor, and Owner is not required to serve Guarantor with any notices to terminate or to perform covenants, including any demand for payment of rent prior to the Owner proceeding against Guarantor for Guarantor's obligations under this Guarantee.
7. Unless released in writing by Owner, Guarantor shall remain obligated by the terms of this Guarantee for the entire period of the tenancy as provided by the Rental Agreement and for any extensions or a renewed Rental Agreement granted pursuant thereto.
8. In the event the terms of this Rental Agreement are modified, with or without the knowledge or consent of Guarantor, Guarantor waives any and all rights to be released from the provisions of this Guarantee and shall remain obligated by said additional modifications and terms of the current Rental Agreement or a renewed Rental Agreement.
9. Guarantor hereby consents in advance to any changes, modifications, additions, or deletions of the Rental Agreement made and agreed to by Owner and Resident during the entire period of the tenancy and for any extensions or a renewed Rental Agreement.
10. I authorize, without reservation, any party or agency contacted, to furnish completely and without limitation, any and all of the below mentioned information and any other information related thereto. Further, I will release from liability and will defend and hold harmless all requesters and suppliers of information in accordance herewith..

Guarantor's Name _____ Home Phone # _____ Wk Phone # _____

Guarantor's Address _____

Guarantor's Social Security # _____ Guarantor's Date of Birth _____

Guarantor's Employer _____

Employer's Address _____ Contact Person _____

Guarantor's Signature _____ Date _____

PLEASE SEND PHOTOCOPY OF GUARANTOR'S DRIVERS LICENCE